Appendix 3
Budget Monitoring Summary 2023/24 for Weymouth Harbour
Harbours Advisory Committee 20 September 2023

Expenditure:		2023/24 Full Yr Budget	2023/24 Forecast	Variance	
Premisses 192,464 184,448 8,016 (F) Transport 1,187 1,187 0 (F) Supplies and Services 187,578 191,113 (3,535) (A) Asset Management: In-year projects 86,000 36,000 0 (F) Routine maintenance 34,500 34,500 0 (F) Service Recharges (Non-controllable) 229,000 229,000 1 (F) Total Expenditure 1,380,431 1,367,245 13,186 (F) Income: Rents and Licences (186,495) (195,609) 9,114 (F) Recoverables (37,991) (34,764) (3,227) (A) Commercial Activities (37,991) (34,764) (3,227) (A) Commercial Activities (1185,346) (1185,5296) (20,165) (A) Total Income (185,034) (17,65,51) (69,79) (A) Harbour Revenue Reserve (986995)* Balance bif (2,777,552) (571,066) 39	Summary of Harbour Operational Budget: Expenditure:	£	£	£	
Transport	Employees	649,702	640,997	8,705	(F)
Supplies and Services	Premises	192,464	184,448	8,016	(F)
Reserves: Pleasure Pier (986123) Rise, 0.00 Ris,	Transport	1,187	1,187	0	(F)
Routine maintenance 34,500 34,500 20 (F) Service Recharges (Non-controllable) 229,000 229,000 30 (F) Total Expenditure 1,380,431 1,367,245 13,186 (F) Income: Rents and Licences (186,495) (195,609) 9,114 (F) Recoverables (37,991) (34,764) (32,27 (A) Commercial Activities (222,453) (202,441) (20,012) (A) Leisure Activities (1,118,522) (1,112,482) (6,040) (A) Operational Net Budget (185,030) (178,051) (6,979) (A) Predicted transfer to reserves at year end: operational budget (716,945) (716,945) (A) Predicted transfer to reserves at year end: operational budget (716,945) (A) (A) Predicted transfer to reserves at year end: operational budget (716,945) (A) (A) Predicted transfer to reserves at year end: operational budget (716,945) (A) <	Supplies and Services	187,578	191,113	(3,535)	(A)
Service Recharges (Non-controllable) 229,000 229,000 0 F Total Expenditure 1,380,431 1,367,245 13,186 F Income:				0	(F)
Total Expenditure 1,380,431 1,367,245 13,186 (F)	Routine maintenance			0	(F)
Rents and Licences (186,495) (195,609) 9,114 (F) Recoverables (37,991) (34,764) (3,227) (A) Commercial Activities (222,453) (202,411) (20,012) (A) Leisure Activities (1,112,482) (6,040) (1,112,482) (6,040) (A) Leisure Activities (1,565,461) (1,545,296) (20,165) (A) Comercial Net Budget (1,565,461) (1,545,296) (20,165) (A) Coperational Net Budget (185,030) (178,051) (6,979) (A) Net car parking income (531,915) (571,066) 39,151 (F) Predicted transfer to reserves at year end: operational budget (716,945) Budget variation Contribution to Regeneration Programme (39,451) (39,151) Consultants costs: Marina Development (30,000) (39,151) (40,000)	Service Recharges (Non-controllable)	229,000	229,000	0	(F)
Rents and Licences (186,495) (195,609) 9,114 (F) Recoverables (37,991) (34,764) (3,227) (A) Commercial Activities (222,453) (202,441) (20,012) (A) Leisure Activities (1,118,522) (1,112,482) (6,040) (A) Total Income (1,565,461) (1,545,296) (20,165) (A) Operational Net Budget (185,030) (178,051) (6,979) (A) Net car parking income (531,915) (571,066) 39,151 (F) Predicted transfer to reserves at year end: operational budget (2,777,552) F Predicted transfer to reserves at year end: operational budget (716,945) 400,000 Contribution to Regeneration Programme 400,000 400,0	Total Expenditure	1,380,431	1,367,245	13,186	(F)
Recoverables					
Commercial Activities		·			
Commons					
Total Income		·	•		` '
Operational Net Budget (185,030) (178,051) (6,979) (A) Net car parking income (531,915) (571,066) 39,151 (F) Harbour Revenue Reserve (986995) Balance b/f Balance b/f Predicted transfer to reserves at year end: operational budget Budget variation Contribution to Regeneration Programme 400,000 Consultants costs: Marina Development Consultants costs: Marina Development Asset Management: pontoon replacement Asset Management: carry forward from 2022/23 Annual maintenance dredging Annual maintenance dredging Forecast at Year End Reserves: Maintenance dredging (986231) Balance b/f Year 2 (2022/23) annual contribution Forecast at Year End Reserves: Capital Receipt (984026) Balance b/f Forecast at Year End Reserves: Pleasure Pier (986123) Balance b/f Forecast at Year End Reserves: Pleasure Pier (986123) Balance b/f Forecast at Year End Reserves: Pleasure Pier (986123) Balance b/f (126,551)	Leisure Activities	(1,118,522)	(1,112,482)	(6,040)	(A)
Net car parking income (531,915) (571,066) 39,151 (F)	Total Income	(1,565,461)	(1,545,296)	(20,165)	(A)
Harbour Revenue Reserve (986995) Balance b/f (2,777,552) Predicted transfer to reserves at year end: operational budget Budget variation (39,151) Contribution to Regeneration Programme (400,000 Consultants costs: Marina Development (20,000 Asset Management: pontoon replacement (356,987 Asset Management: carry forward from 2022/23 (127,040 Annual maintenance dredging (50,000 Annual contribution to Pleasure Pier reserves (20,000 Forecast at Year End (2,559,621) Reserves: Maintenance dredging (986231) Balance b/f (63,575) Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)	Operational Net Budget	(185,030)	(178,051)	(6,979)	(A)
Balance b/f (2,777,552)	Net car parking income	(531,915)	(571,066)	39,151	(F)
Predicted transfer to reserves at year end: operational budget	•				
Budget variation (39,151)					
Contribution to Regeneration Programme Consultants costs: Marina Development Consultants costs: Marina Development Asset Management: pontoon replacement Asset Management: carry forward from 2022/23 Annual maintenance dredging Annual contribution to Pleasure Pier reserves Forecast at Year End Reserves: Maintenance dredging (986231) Balance b/f Year 2 (2022/23) annual contribution Forecast at Year End Reserves: Capital Receipt (984026) Balance b/f Forecast at Year End Reserves: Pleasure Pier (986123) Balance b/f Reserves: Pleasure Pier (986123)					
Consultants costs: Marina Development 20,000 Asset Management: pontoon replacement 356,987 Asset Management: carry forward from 2022/23 127,040 Annual maintenance dredging 50,000 Annual contribution to Pleasure Pier reserves 20,000 Forecast at Year End (2,559,621) Reserves: Maintenance dredging (986231) Balance b/f (63,575) Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)	<u> </u>		· ·		
Asset Management: pontoon replacement Asset Management: carry forward from 2022/23 Annual maintenance dredging Annual contribution to Pleasure Pier reserves Everyor E					
Asset Management: carry forward from 2022/23 Annual maintenance dredging Annual contribution to Pleasure Pier reserves Forecast at Year End Reserves: Maintenance dredging (986231) Balance b/f Year 2 (2022/23) annual contribution Forecast at Year End Reserves: Capital Receipt (984026) Balance b/f Forecast at Year End Reserves: Capital Receipt (984026) Balance b/f Forecast at Year End Reserves: Pleasure Pier (986123) Balance b/f Balance b/f Reserves: Pleasure Pier (986123) Balance b/f Reserves: Pleasure Pier (986123) Balance b/f Reserves: Pleasure Pier (986123)	•				
Annual maintenance dredging 50,000 Annual contribution to Pleasure Pier reserves 20,000 Forecast at Year End (2,559,621) Reserves: Maintenance dredging (986231) Balance b/f (63,575) Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)					
Annual contribution to Pleasure Pier reserves					
Forecast at Year End					
Reserves: Maintenance dredging (986231) Balance b/f (63,575) Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)		-			
Balance b/f (63,575) Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)		=	(2,339,021)		
Year 2 (2022/23) annual contribution (50,000) Forecast at Year End (113,575) Reserves: Capital Receipt (984026)	· · · · · · · · · · · · · · · · · ·		,		
Forecast at Year End (113,575) Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)					
Reserves: Capital Receipt (984026) Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)		_			
Balance b/f (69,033) Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)	Forecast at Year End	=	(113,575)		
Forecast at Year End (69,033) Reserves: Pleasure Pier (986123) Balance b/f (126,551)	Reserves: Capital Receipt (984026)				
Reserves: Pleasure Pier (986123) Balance b/f (126,551)	Balance b/f		(69,033)		
Balance b/f (126,551)	Forecast at Year End	=	(69,033)		
(-/ /	•				
Annual contribution (20,000)					
		_	(20,000)		
Forecast at Year End (146,551)	Forecast at Year End	=	(146,551)		
Reserves: Deposits held (951522)	Reserves: Deposits held (951522)				
Balance b/f (16,118)			(16,118)		
Forecast at Year End (16,118)	Forecast at Year End				